

**KEDIA** ADVISORY



# DAILY ENERGY REPORT

11 Sep 2025

- CRUDE OIL
- NATURAL GAS



**Kedia Stocks & Commodities Research Pvt. Ltd.**

Research Advisory | White Labelling | Digital Marketing



## MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Sep-25	5585.00	5647.00	5551.00	5622.00	1.41
CRUDEOIL	20-Oct-25	5557.00	5632.00	5544.00	5611.00	1.43
CRUDEOILMINI	19-Sep-25	5588.00	5646.00	5550.00	5621.00	1.33
CRUDEOILMINI	20-Oct-25	5538.00	5630.00	5538.00	5611.00	1.41
NATURALGAS	25-Sep-25	271.40	275.00	265.70	267.70	-1.80
NATURALGAS	28-Oct-25	294.20	295.70	288.50	291.40	-1.02
NATURALGAS MINI	25-Sep-25	274.40	275.00	265.80	267.70	16.44
NATURALGAS MINI	28-Oct-25	294.60	295.70	288.50	291.60	4.89

## INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	62.74	64.08	62.72	63.76	1.72
Natural Gas \$	3.0300	3.1170	3.0080	3.0290	-2.79
Lme Copper	9917.49	10015.35	9914.50	10011.35	0.83
Lme Zinc	2863.84	2890.80	2858.65	2890.40	0.98
Lme Aluminium	2617.55	2630.05	2613.60	2629.45	0.58
Lme Lead	1973.95	1988.43	1972.63	1987.78	0.58
Lme Nickel	15052.63	15169.38	15034.63	15156.88	0.33

## OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Sep-25	1.41	-4.98	Short Covering
CRUDEOIL	20-Oct-25	1.43	12.88	Fresh Buying
CRUDEOILMINI	19-Sep-25	1.33	-10.27	Short Covering
CRUDEOILMINI	20-Oct-25	1.41	-10.28	Short Covering
NATURALGAS	25-Sep-25	-1.80	19.69	Fresh Selling
NATURALGAS	28-Oct-25	-1.02	9.39	Fresh Selling
NATURALGAS MINI	25-Sep-25	-1.80	16.44	Fresh Selling
NATURALGAS MINI	28-Oct-25	-0.98	4.89	Fresh Selling

## Technical Snapshot



**BUY CRUDEOIL SEP @ 5570 SL 5500 TGT 5670-5850. MCX**

## Observations

Crudeoil trading range for the day is 5511-5703.

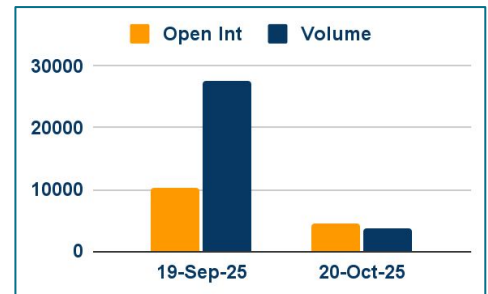
Crude oil gains driven by concerns of potential supply disruptions amid rising Middle East tensions.

Crude inventories rose by 3.9 million barrels to 424.6 million barrels in the week ended September 5, the EIA said.

Crude stocks at the Cushing, Oklahoma, delivery hub fell by 365,000 barrels in the week, the EIA said.

U.S. gasoline stocks rose by 1.5 million barrels in the week to 220 million barrels, the EIA said.

## OI &amp; Volume



## Spread

Commodity	Spread
CRUDEOIL OCT-SEP	-11.00
CRUDEOILMINI OCT-SEP	-10.00

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Sep-25	5622.00	5703.00	5663.00	5607.00	5567.00	5511.00
CRUDEOIL	20-Oct-25	5611.00	5684.00	5648.00	5596.00	5560.00	5508.00
CRUDEOILMINI	19-Sep-25	5621.00	5702.00	5662.00	5606.00	5566.00	5510.00
CRUDEOILMINI	20-Oct-25	5611.00	5685.00	5648.00	5593.00	5556.00	5501.00
Crudeoil \$		63.76	64.88	64.32	63.52	62.96	62.16



## Technical Snapshot



BUY NATURALGAS SEP @ 265 SL 260 TGT 270-275. MCX

## Observations

Naturalgas trading range for the day is 260.2-278.8.

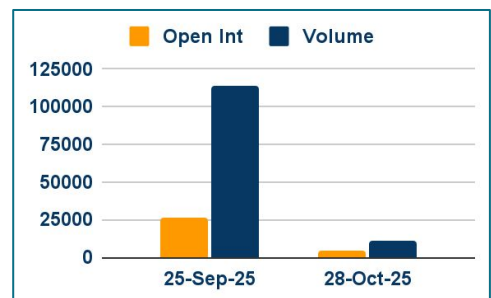
Natural gas prices fell on near-record output, ample supplies of gas in storage.

Pressure also seen amid a small decline in flows to LNG export plants, and forecasts for milder weather.

U.S. natural gas output and demand will both rise to record highs in 2025 before sliding in 2026 – EIA

Meteorologists forecast the weather will remain warmer than normal through at least September 24

## OI &amp; Volume



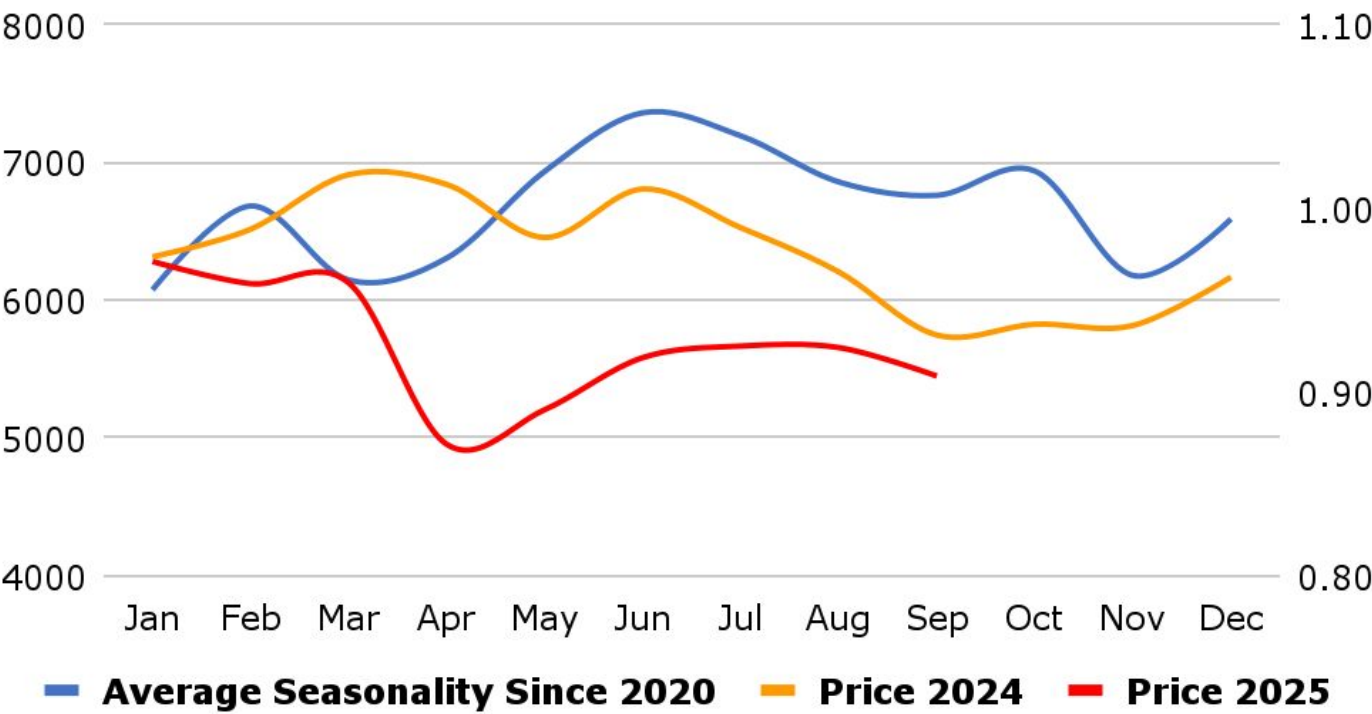
## Spread

Commodity	Spread
NATURALGAS OCT-SEP	23.70
NATURALGAS MINI OCT-SEP	23.90

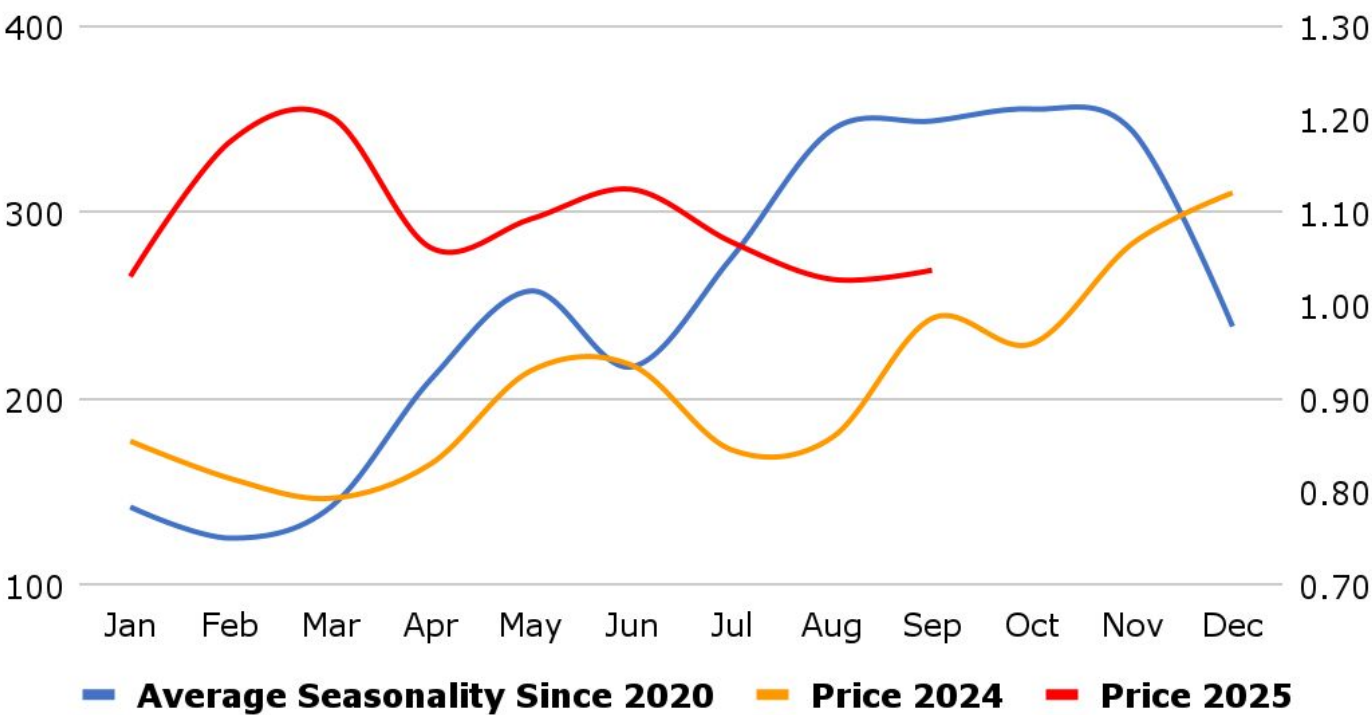
## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	25-Sep-25	267.70	278.80	273.30	269.50	264.00	260.20
NATURALGAS	28-Oct-25	291.40	299.10	295.30	291.90	288.10	284.70
NATURALGAS MINI	25-Sep-25	267.70	279.00	274.00	270.00	265.00	261.00
NATURALGAS MINI	28-Oct-25	291.40	299.10	295.30	291.90	288.10	284.70

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Sep 8	EUR	German Industrial Production m/m
Sep 8	EUR	German Trade Balance
Sep 8	EUR	Sentix Investor Confidence
Sep 9	USD	Consumer Credit m/m
Sep 9	EUR	French Industrial Production m/m
Sep 9	EUR	German 10-y Bond Auction
Sep 9	USD	NFIB Small Business Index
Sep 9	EUR	German Buba President Speaks
Sep 10	USD	API Weekly Statistical Bulletin
Sep 10	EUR	Italian Industrial Production m/m
Sep 10	USD	Core PPI m/m
Sep 10	USD	PPI m/m
Sep 10	USD	Final Wholesale Inventories m/m

Date	Curr.	Data
Sep 11	EUR	Monetary Policy Statement
Sep 11	USD	Core CPI m/m
Sep 11	USD	CPI m/m
Sep 11	USD	CPI y/y
Sep 11	USD	Unemployment Claims
Sep 11	EUR	ECB Press Conference
Sep 11	USD	Natural Gas Storage
Sep 11	USD	30-y Bond Auction
Sep 11	USD	Federal Budget Balance
Sep 12	EUR	German Final CPI m/m
Sep 12	EUR	French Final CPI m/m
Sep 12	EUR	Italian Quarterly Unemployment
Sep 12	EUR	German Buba President Speaks

News you can Use

China's consumer prices dropped 0.4% yoy in August 2025, after being flat in the previous month and missing market expectations of a 0.2% fall. It was the fifth time of consumer deflation this year and the sharpest pace since February. Food prices slumped (-4.3% vs -1.6% in July), logging the steepest fall in nearly four years, with broad-based decreases across categories and a sharper drop in pork prices, due to ample supply, lower production costs, and weak demand. Core inflation, which excludes food and energy, rose 0.9% yoy, the highest in 18 months, after a 0.8% gain in July. On a monthly basis, CPI was flat, below forecasts of 0.1%, following a 0.4% increase in July. China's producer prices fell 2.9% year-on-year in August 2025, easing from a 3.6% decline in July, which had marked the steepest drop since July 2023 and was in line with market expectations. This was the 35th consecutive month of producer deflation, but also the smallest decline since April, suggesting a gradual improvement in industrial demand amid government efforts to boost consumption. In the first seven months of 2025, factory-gate prices shrank 2.9%.

Japanese manufacturers' sentiment was its best in more than three years in September, the Reuters Tankan poll showed, with trade uncertainties easing after Japan reached a tariff deal with the U.S. in July. The monthly poll tracking the Bank of Japan's quarterly business survey showed the manufacturers' mood index improved to 13 in September from 9 in August, marking a third month of increases and the highest reading since August 2022. Manufacturers expect sentiment to dip slightly to +11 by December, according to the survey of 497 major non-financial companies, of which 238 responded on condition of anonymity between August 27 and September 5. Six of nine manufacturing industries surveyed saw their sub-indexes improving in August, including the auto and transport machinery industry, which had its index jumping to 33, the highest since December 2023, from 25. Multiple managers in the transport machinery sector said they were receiving solid orders, while some referred to stagnant domestic production in recent months given a shrinkage in exports.





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